

Explanation of variances – pro forma

Name of smaller authority:

Bucklebury Parish Council

County area (local councils and parish meetings only):

West Berkshire

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	131,171	84,524				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	26,000	27,000	1,000	3.85%	NO		
3 Total Other Receipts	16,798	8,512	-8,286	49.33%	YES		In FY21/22, £2,190 was reclaimed in VAT; there was no reclaim made in FY22/23. In FY21/22, donations to oppose the Local Plan of £6,270 were received, this reduced to £1,200 in FY22/23. In FY21/22, £4154 was received in CIL money; no CIL money was received in FY22/23. In FY 21/22, £1,195 was received in grant funding which increased to £4,207 in FY22/23.
4 Staff Costs	8,209	11,571	3,362	40.96%	YES		Following a number of years of there being no pay award being made to the Clerk, this was corrected in October 2022 and back dated to the beginning of the financial year. This was followed by the LGA pay award and then the Clerk obtaining the CiLCA qualification and receiving the contractual increase in position on the payscale.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	81,236	23,911	-57,325	70.57%	YES		In FY21/22, £56,974 was paid to the Victory Room (village hall) for an extension and refurbishment; no payment has been made to the Victory Room in FY22/23.
7 Balances Carried Forward	84,524	84,554			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	84,524	84,554				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	7,518	11,131	3,613	48.06%	YES		In FY22/23, there have been purchases of 2 benches (£862), a defibrillator (£1,415) and a CCTV system (£1,334).
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Cemetery	10,000		
Play park	10,000		
Memorial Hall	9,000		
Bucklebury Meadows	32,393		
NE Thatcham opposition	1,601		
		<u>62,994</u>	
General reserve	<u>21,560</u>		
		21,560	
Total reserves (must agree to Box 7)			<u><u>84,554</u></u>