

Explanation of variances – pro forma

Name of smaller authority:

Bucklebury Parish Council

County area (local councils and parish meetings only):

West Berkshire

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	129,075	131,171				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	26,000	26,000	0	0.00%	NO		
3 Total Other Receipts	8,208	16,798	8,590	104.65%	YES		In FY21/22, donations of £6,270 were received to fight a proposed development and a VAT reclaim of £2,190 was made. No VAT was reclaimed in FY20/21. CIL receipts and Cemetery receipts remained similar.
4 Staff Costs	8,577	8,209	-368	4.29%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	23,535	81,236	57,701	245.17%	YES		In FY21/22, donations of £56,973 were made towards the extension and modernisation of a village hall in the parish.
7 Balances Carried Forward	131,171	84,524			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	131,171	84,524				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	2,789	7,518	4,729	169.56%	YES		During the year 4 benches (£1440), 2 picnic benches (£949) and a Speed indicator device (£2340) were purchased.
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Cemetery	5,000		
Play park	5,000		
Memorial Hall	9,000		
Bucklebury Meadows	34,890		
NE Thatcham opposition	9,381		
		<u>63,271</u>	
General reserve	<u>21,253</u>		
		21,253	
Total reserves (must agree to Box 7)			<u><u>84,524</u></u>