

Explanation of variances

Name of smaller authority: **Bucklebury Parish Council**
 County area (local councils and parish meetings only): **West Berkshire**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	122,721	129,075				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	25,500	26,000	500	1.96%	NO		
3 Total Other Receipts	5,331	8,208	2,877	53.97%	YES		In FY19/20, Cemetery income was £1,360 and in FY20/21 £2,720. £3,690 was received in CIL money in FY19/20 against £4,280 in FY20/21.
4 Staff Costs	8,138	8,577	439	5.39%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	16,339	23,535	7,196	44.04%	YES		In FY20/21, £2466 was used to create an outdoor area suitable for socially distanced conversation and wellbeing. In FY19/20, £1,250 was spent on the surface of the BMX track, in FY20/21 this increased to £2,314. In FY20/21, £2,000 was paid out to make memorials safe in the Cemetery.
7 Balances Carried Forward	129,075	131,171			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	129,075	131,171				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments	1,471	2,789	1,318	89.60%	YES		3 benches have been purchased.
10 Total Borrowings			0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Victory Room refurb	52,899		
Cemetery	5,000		
Fred Dawson Play park	5,000		
Memorial Hall	7,000		
Bucklebury Meadows	36,924		
		<hr/>	
		106,823	
General reserve	24,348	<hr/>	
		24,348	
Total reserves (must agree to Box 7)		<hr/>	<hr/>
			131,171