

Explanation of variances – pro forma

Name of smaller authority:

Bucklebury Parish Council

County area (local councils and parish meetings only):

West Berkshire

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	118,440	122,721				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	25,500	25,500	0	0.00%	NO		
3 Total Other Receipts	12,666	5,331	-7,335	57.91%	YES	been claimed during FY19/20. In FY18/19, a donation of £5,000 was received for play equipment. In FY19/20, an additional £1868 was received in CIL/S106 money.	
4 Staff Costs	6,882	8,138	1,256	18.25%	YES	The increase is pension payments for the Clerk.	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	27,003	16,339	-10,664	39.49%	YES	During FY 18/19, several projects came to fruition: Chapel repairs - £2616, Memorial repairs - £1356, Clearance of rhododendrons in the Cemetery - £4212 and new fencing around the playpark - £1968.	
7 Balances Carried Forward	122,721	129,075			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	122,721	129,075				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	1,741	1,741	0	0.00%	NO		
10 Total Borrowings			0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the y

	£	£	£
Earmarked reserves:			
Meadows	36,914		
Victory Room	48,919		
Memorial Hall	5,000		
Playpark	5,000		
Cemetery	5,000		
		100,833	
General reserve	28,242		
		28,242	
Total reserves (must agree to Box 7)			129,075