

Explanation of variances – pro forma

Name of smaller authority: **Bucklebury Parish Council**
 County area (local councils and): **Berkshire**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	75,883	118,440				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	25,500	25,500	0	0.00%	NO		
3 Total Other Receipts	41,218	12,666	-28,552	69.27%	YES		In FY17/18, £37,831 was received as an S106 payment and the cemetery had income of £1,670. In FY18/19, there has been cemetery income of £2,190, a donation of £5,000 for resurfacing the bike track and a VAT claim of £3,648.94.
4 Staff Costs	6,651	6,882	231	3.47%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	17,510	27,003	9,493	54.21%	YES		In FY18/19, work above the normal maintenance has cost: in the Cemetery £7,277.28; in the meadows £938 and the meadows £938.
7 Balances Carried Forward	118,440	122,721			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	0	0				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	1,741	1,741	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at th

	£	£	£
Earmarked reserves:			
Meadows	36896		
Victory Room	35490		
Memorial Hall	5000		
Playpark	5000		
Cemetery	5000		
		<hr/>	87386
General reserve	35334		
		<hr/>	35334
Total reserves (must agree to Box 7)			<hr/> <hr/> 122720

ie year end: